

SELLER

MEMORIAL FOREST CLUB TRANSFER OF MEMBERSHIP WITH SALE OF HOUSE

Members of Memorial Forest Club in good standing (all dues any applicable late fees are paid in full) and owning a house within the Club's boundaries may sell their membership to the purchaser of their home for a negotiated price or sell the membership back to the Memorial Forest Club. Contractors purchasing homes of full members in good standing are **not eligible** to have memberships transferred to them individually or to their company. The current value of the Memorial Membership is \$2200.

To insure the membership is correctly transferred the following procedure should be followed:

1. The member, real estate agent, or purchaser should check with the Membership Director that the membership is eligible to be transferred.
2. Seller must notify the Membership Director that the membership will be transferred with the sale of the house. A form for this purpose is listed below. Notification should include:
 - Date of the closing (date transfer usually takes place)
 - Name and address of the membership being transferred
 - Name, address, and phone number of the purchaser
 - Name and phone number of realtor
 - Membership certificate of seller. If membership certificate is lost an Indemnity for Lost Certificate may be obtained at memorialforestclub.com under the Membership section or from the Membership Director
3. It is the responsibility of the purchaser to forward the transfer fee and the Member Data Sheet to the Membership Director. Currently the fee is \$487.13 (\$450.00 plus 8.25% tax).

A membership transfer with the sale of the house cannot be considered final until the transfer fee is received.

After receipt of the transfer fee, the Membership Director will forward a membership certificate, telephone directory, and other club information to purchaser.

Holders of guest privileges and "out of area" members may not transfer the membership with the sale of their house. These memberships may only be sold back to the Memorial Forest Club.

Harriett Hulbert
Membership Director
Memorial Forest Club
12215 Taylorcrest Rd.
Houston, TX 77024

SELLER

MEMORIAL FOREST CLUB TRANSFER OF MEMBERSHIP WITH SALE OF HOUSE

Date: _____

As a member of the Memorial Forest Club in good standing, I/we am hereby notifying the Memorial Forest Club that I/we are selling our membership to the Memorial Forest Club with the sale of our house.

Name and address of the seller: _____

Closing date is: _____

Current Name/address/phone #
of purchaser: _____

Name/phone # of realtor: _____

Enclosed is my membership certificate or notarized Indemnity of Lost Certificate.

Please forward to Membership Director: Harriett Hulbert
Membership Director
Memorial Forest Club
12215 Taylorcrest Rd.
Houston, TX 77024

INDEMNITY FOR LOST CERTIFICATE

THE STATE OF _____

COUNTY OF _____

Whereas, I have advised the Membership Director of my desire to sell my membership in The Memorial Forest Club, and,

Whereas, I have been advised by the Membership Director that in connection with said sale, it is necessary for me to endorse my membership certificate and return it to the Club; and said membership certificate which was issued to me evidencing my membership in the Memorial Forest Club has been lost.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That, in consideration for the payment to me by The Memorial Forest Club of the current sales price for membership in the Club, I do hereby release, indemnify, and hold harmless The Memorial Forest Club, its officers, directors, employees, and successors, from and against all claims, demands, actions, choses in actions, suits, judgments, costs, expenses, attorney fees, and all losses or damages of every kind and character arising, or to arise, out of the loss of the above-described membership certificate, including, but not limited to, an ownership claim by a person who may discover said lost certificate.

In Witness Whereof, this instrument has been executed by the owner of said certificate

This _____ day of _____, _____.

Owner

THE STATE OF _____

COUNTY OF _____

Before me, the undersigned authority, on this day personally appeared _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purpose and consideration therein expressed.

Given under my hand and seal of office, this _____ day of _____.

Notary Public

My commission expires: _____

PURCHASER

MEMORIAL FOREST CLUB TRANSFER OF MEMBERSHIP WITH SALE OF HOUSE

To insure the membership is correctly transferred the following procedure should be followed by the purchaser as soon as possible after the closing:

- Forward the transfer fee to the Membership Director. Currently the fee is \$487.13. (\$450.00 plus 8.25% tax)
- Complete and forward the Member Data Sheet to the Membership Director.

A membership transfer with the sale of the house cannot be considered final until the transfer fee and Member Data Sheet are received.

After receipt of the transfer fee and the Member Data Sheet, the Membership Director will forward a membership certificate, telephone directory, and other club information to the purchaser.

Harriett Hulbert
Membership Director
Memorial Forest Club
12215 Taylorcrest Rd.
Houston, TX 77024